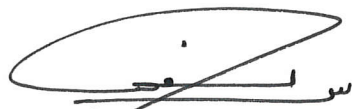


**Qatar National Cement Company (Q.P.S.C.)**  
**Condensed Interim Balance Sheet as at March 31, 2020**

	<b>As at 31 March 2020 (Unaudited)</b> Qr.(000)	<b>As at 31 December 2019 (Audited)</b> Qr.(000)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,979,256	2,017,854
Investment properties	4,527	4,640
Investment in associates	54,526	53,503
Investment available for sale	156,528	225,558
	<b>2,194,837</b>	<b>2,301,555</b>
<b>Current assets</b>		
Inventories	627,426	574,720
Accounts receivable and prepayments	316,617	411,160
Cash and bank balance	73,196	210,797
	<b>1,017,239</b>	<b>1,196,677</b>
<b>Total assets</b>	<b>3,212,076</b>	<b>3,498,232</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>		
Share capital	653,529	653,529
Reserves	2,253,049	2,434,370
Total Equity	<b>2,906,578</b>	<b>3,087,899</b>
<b>Non-current liabilities</b>		
Employees' terminal benefits	12,396	12,202
	<b>12,396</b>	<b>12,202</b>
<b>Current liabilities</b>		
Accounts payable and accruals	293,102	306,881
Borrowings	-	91,250
	<b>293,102</b>	<b>398,131</b>
<b>Total Liabilities</b>	<b>305,498</b>	<b>410,333</b>
<b>Total equity and liabilities</b>	<b>3,212,076</b>	<b>3,498,232</b>



Salem Bin Butti Al-Naimi  
**Chairman**



Mohammed Ali Al-Sulaiti  
**General Manager**

**Qatar National Cement Company (Q.P.S.C.)**

**Condensed Interim Income Statement for the Three months ended March 31, 2020**

	For the Three months ended 31 Mar 2020 <u>Qr.(000)</u> (Unaudited)	For the Three months ended 31 Mar 2019 <u>Qr.(000)</u> (Unaudited)
Sales	166,066	213,072
Cost of sales	(108,372)	(150,273)
<b>Gross profit</b>	<b>57,694</b>	<b>62,799</b>
Other Income	6,713	18,701
Income\ (loss) from associates	272	(3,200)
	<b>64,679</b>	<b>78,300</b>
Selling and distribution expenses	(1,887)	(1,891)
General and administrative expenses	(7,869)	(7,841)
Finance Cost	(480)	(2,116)
<b>Net profit for the period</b>	<b>54,443</b>	<b>66,452</b>
<b>Earnings per share</b>		
Basic and diluted earnings per share	Qr. 0.08	Qr. 0.10
<b>Number of shares</b>	653,528,940	653,528,940

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

**Qatar National Cement Co. (Q.P.S.C.)**

**Condensed Interim Statement of Comprehensive Income  
For the Three months period ended 31 March 2020**

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	<b>For the Three months ended 31 Mar 2020 <u>Qr.(000)</u> (Unaudited)</b>	<b>For the Three months ended 31 Mar 2019 <u>Qr.(000)</u> (Unaudited)</b>
<b>Net profit for the period</b>	<b>54,443</b>	<b>66,452</b>
<b>Other comprehensive income:</b>		
Net change in fair value on available for sale financial assets	(40,456)	9,774
Net change in fair value on investments in associates	751	3,829
<b>Other comprehensive (Loss)\Income for the period</b>	<b>(39,705)</b>	<b>13,603</b>
<b>Total Comprehensive income for the period</b>	<b>14,738</b>	<b>80,055</b>