

Qatar National Cement Company (Q.P.S.C.)
Interim Condensed Statement of Financial Position as at March 31, 2021

	As at 31 March 2021 (Unaudited) Qr.(000)	As at 31 December 2020 (Audited) Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	1,857,421	1,885,265
Investment properties	4,075	4,187
Investment in associates	53,906	53,185
Financial assets at fair value through other comprehensive income-equity instruments	198,515	206,621
	2,113,917	2,149,258
Current assets		
Inventories	489,453	543,079
Accounts receivable and prepayments	317,309	326,321
Cash and bank balance	327,492	295,219
	1,134,254	1,164,619
Total assets	3,248,171	3,313,877
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,322,899	2,390,531
Total Equity	2,976,428	3,044,060
Non-current liabilities		
Employees' terminal benefits	10,920	10,588
	10,920	10,588
Current liabilities		
Accounts payable and accruals	260,823	259,229
	260,823	259,229
Total Liabilities	271,743	269,817
Total equity and liabilities	3,248,171	3,313,877



Salem Bin Butti Al-Naimi
Chairman



Khaled Sultan Al-Rabban
Managing Director

Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Three months ended March 31, 2021

	For the Three months ended 31 Mar 2021 <u>Qr.(000)</u> (Unaudited)	For the Three months ended 31 Mar 2020 <u>Qr.(000)</u> (Unaudited)
Sales	229,845	166,066
Cost of sales	(153,969)	(108,372)
Gross profit	75,876	57,694
Other Income	10,602	6,713
Income\ (loss) from associates	(42)	272
	86,436	64,679
Selling and distribution expenses	(8,967)	(1,887)
General and administrative expenses	(7,053)	(7,869)
Finance Cost	-	(480)
Net profit for the period	70,416	54,443
Earnings per share		
Basic and diluted earnings per share	Qr. 0.11	Qr. 0.08
Number of shares	653,528,940	653,528,940

The interim financial statements are published in accordance with Qatar Stock Exchange instructions and are not audited by the External Auditors.

Qatar National Cement Co. (Q.P.S.C.)

**Condensed Interim Statement of Comprehensive Income
For the Three months period ended 31 March 2021**

	For the Three months ended 31 Mar 2021 Qr.(000) (Unaudited)	For the Three months ended 31 Mar 2020 Qr.(000) (Unaudited)
Net profit for the period	70,416	54,443
Other comprehensive income:		
Net changes in fair value of financial assets at fair value through other comprehensive income-equity instruments	(8,105)	(40,456)
Net change in fair value on investments in associates	763	751
Other comprehensive (Loss)\Income for the period	(7,342)	(39,705)
Total Comprehensive income for the period	63,074	14,738