

Qatar National Cement Company (Q.P.S.C.)
Interim Condensed Statement of Financial Position as at March 31, 2022

	As at 31 March 2022 (Unaudited) Qr.(000)	As at 31 December 2021 (Audited) Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	1,733,463	1,760,673
Investment properties	3,621	3,733
Investment in associates	48,653	46,299
Financial assets at fair value through other comprehensive income-equity instruments	219,571	208,929
	2,005,308	2,019,634
Current assets		
Inventories	358,740	378,084
Accounts receivable and prepayments	362,939	356,407
Cash and bank balance	591,897	698,847
	1,313,576	1,433,338
Total assets	3,318,884	3,452,972
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,294,246	2,398,396
Total Equity	2,947,775	3,051,925
Non-current liabilities		
Employees' terminal benefits	11,688	11,206
Accounts and other payables	135,382	164,054
	147,070	175,260
Current liabilities		
Accounts and other payables	224,039	225,787
	224,039	225,787
Total Liabilities	371,109	401,047
Total equity and liabilities	3,318,884	3,452,972



Salem Bin Butti Al-Naimi
Chairman



Essa Mohammed Ali Kaldari
Chief Executive Officer

Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Three months ended March 31, 2022

	For the Three months ended 31 Mar 2022 Qr.(000) (Unaudited)	For the Three months ended 31 Mar 2021 Qr.(000) (Unaudited)
Sales	208,860	229,845
Cost of sales	(137,801)	(153,969)
Gross profit	71,059	75,876
Other Income	13,930	10,602
Income\ (loss) from associates	1,525	(42)
	86,514	86,436
Selling and distribution expenses	(2,069)	(8,967)
General and administrative expenses	(7,091)	(7,053)
Net profit for the period	77,354	70,416
Earnings per share		
Basic and diluted earnings per share	Qr. 0.12	Qr. 0.11
Number of shares	653,528,940	653,528,940

The interim financial statements are published in accordance with Qatar Stock Exchange instructions and are not audited by the External Auditors.

Qatar National Cement Co. (Q.P.S.C.)

Condensed Interim Statement of Comprehensive Income
For the Three months period ended 31 March 2022

	For the Three months ended 31 Mar 2022 <u>Qr.(000)</u> (Unaudited)	For the Three months ended 31 Mar 2021 <u>Qr.(000)</u> (Unaudited)
Net profit for the period	77,354	70,416
Other comprehensive income:		
Net changes in fair value of financial assets at fair value through other comprehensive income-equity instruments	13,224	(8,105)
Net change in fair value on investments in associates	1,329	763
Other comprehensive Income \ (Loss) for the period	14,553	(7,342)
Total Comprehensive income for the period	91,907	63,074