



Qatar National Cement Company (Q.P.S.C.)
Condensed Interim Balance Sheet as at September 30, 2019

| | As at 30 September 2019 (Unaudited) Qr.(000) | As at 31 December 2018 (Audited) Qr.(000) |
|-------------------------------------|---|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 2,048,915 | 2,161,279 |
| Investment properties | 4,755 | 5,094 |
| Investment in associates | 52,985 | 53,688 |
| Investment available for sale | 293,022 | 220,324 |
| | 2,399,677 | 2,440,385 |
| Current assets | | |
| Inventories | 500,427 | 396,535 |
| Accounts receivable and prepayments | 304,163 | 327,248 |
| Cash and bank balance | 202,909 | 608,810 |
| | 1,007,499 | 1,332,593 |
| Total assets | 3,407,176 | 3,772,978 |
| EQUITY AND LIABILITIES | | |
| Shareholders' equity | | |
| Share capital | 653,529 | 653,529 |
| Reserves | 2,391,409 | 2,542,889 |
| Total Equity | 3,044,938 | 3,196,418 |
| Non-current liabilities | | |
| Employees' terminal benefits | 12,626 | 12,620 |
| Other liabilities | | 11,987 |
| Borrowings | | 91,250 |
| | 12,626 | 115,857 |
| Current liabilities | | |
| Accounts payable and accruals | 258,362 | 278,203 |
| Borrowings | 91,250 | 182,500 |
| | 349,612 | 460,703 |
| Total Liabilities | 362,238 | 576,560 |
| Total equity and liabilities | 3,407,176, | 3,772,978 |


 Salem Bin Butti Al-Naimi
 Chairman and Managing Director


 Mohammed Ali Al-Sulaiti
 General Manager

Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Nine months ended September 30, 2019

| | For the Nine months ended 30 Sep 2019 <u>Qr.(000)</u> (Unaudited) | For the Nine months ended 30 Sep 2018 <u>Qr.(000)</u> (Unaudited) |
|--------------------------------------|---|---|
| Sales | 538,485 | 633,025 |
| Cost of sales | (409,092) | (425,722) |
| Gross profit | 129,393 | 207,303 |
| Other Income | 28,844 | 34,079 |
| Income\ (loss) from associates | (3,200) | 471 |
| | 154,785 | 241,853 |
| Selling and distribution expenses | (5,064) | (4,825) |
| General and administrative expenses | (15,243) | (15,045) |
| Finance Cost | (5,314) | (3,106) |
| Net profit for the period | 129,416 | 218,877 |
| Earnings per share | | |
| Basic and diluted earnings per share | Qr. 0.198 | Qr. 0.335 |
| Number of shares | 653,528,940 | 653,528,940 |

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

Qatar National Cement Co. (Q.P.S.C.)

**Condensed Interim Statement of Comprehensive Income
For the Nine months ended 30 September 2019**

| | For the Nine months ended 30 Sep 2019 <u>Qr.(000)</u> (Unaudited) | For the Nine months ended 30 Sep 2018 <u>Qr.(000)</u> (Unaudited) |
|---|--|--|
| Net profit for the period | 129,416 | 218,877 |
| Other comprehensive income: | | |
| Net change in fair value on available for sale financial assets | 34,827 | 9,329 |
| Net change in fair value on investments in associates | 3,829 | (1,606) |
| Other comprehensive Income(Loss) for the period | 38,656 | 7,723 |
| Total Comprehensive income for the period | 168,072 | 226,600 |