


Qatar National Cement Company (Q.P.S.C.)
Condensed Interim Balance Sheet as at September 30, 2021

	As at 30 September 2021 (Unaudited) Qr.(000)	As at 31 December 2020 (Audited) Qr.(000)
ASSETS		
Non-current assets		
Property, plant and equipment	1,802,422	1,885,265
Investment properties	3,847	4,187
Investment in associates	45,006	53,185
Financial assets at fair value through other comprehensive income-equity instruments	203,721	206,621
	2,054,996	2,149,258
Current assets		
Inventories	414,401	543,079
Accounts receivable and prepayments	319,015	326,321
Cash and bank balance	559,949	295,219
	1,293,365	1,164,619
Total assets	3,348,361	3,313,877
EQUITY AND LIABILITIES		
Shareholders' equity		
Share capital	653,529	653,529
Reserves	2,418,228	2,390,531
Total Equity	3,071,757	3,044,060
Non-current liabilities		
Employees' terminal benefits	11,005	10,588
Accounts and other payables	20,692	-
	31,697	10,588
Current liabilities		
Accounts and other payables	244,907	259,229
	244,907	259,229
Total Liabilities	276,604	269,817
Total equity and liabilities	3,348,361	3,313,877


 Salem Bin Butti Al-Naimi
 Chairman


 Khaled Sultan Al-Rabban
 Managing Director

Qatar National Cement Company (Q.P.S.C.)

Condensed Interim Income Statement for the Nine months ended September 30, 2021

	For the Nine months ended 30 Sep 2021 Qr.(000) (Unaudited)	For the Nine months ended 30 Sep 2020 Qr.(000) (Unaudited)
Sales	607,431	434,486
Cost of sales	(402,164)	(353,624)
Gross profit	205,267	80,862
Other Income	19,413	17,224
(loss)\Income from associates	(42)	272
	224,638	98,358
Selling and distribution expenses	(11,699)	(4,756)
General and administrative expenses	(11,275)	(12,340)
Expenses related to amicable legal claims	(34,487)	-
Finance Cost	-	(480)
Net profit for the period	167,177	80,782
Earnings per share		
Basic and diluted earnings per share	Qr. 0.256	Qr. 0.124
Number of shares	653,528,940	653,528,940

The interim financial statements are published in accordance with Qatar Stock Exchange instructions and are not audited by the External Auditors.

Qatar National Cement Co. (Q.P.S.C.)

**Condensed Interim Statement of Comprehensive Income
For the Nine months period ended September 30, 2021**

	For the Nine months ended 30 Sep 2021 Qr.(000) (Unaudited)	For the Nine months ended 30 Sep 2020 Qr.(000) (Unaudited)
Net profit for the period	<u>167,177</u>	<u>80,782</u>
Other comprehensive income:		
Net changes in fair value of financial assets at fair value through other comprehensive income-equity instruments	(9,538)	(6,578)
Net change in fair value on investments in associates	763	751
Other comprehensive (Loss) for the period	<u>(8,775)</u>	<u>(5,827)</u>
Total Comprehensive income for the period	<u>158,402</u>	<u>74,955</u>